

PRESS RELEASE

ITAB Shop Concept has acquired PremOers in the Netherlands

ITAB Shop Concept, with registered office in Jönköping, Sweden and shares subject to trading on Nya Marknaden, has acquired PremOers in the Netherlands.

PremOers is one of the leading project management companies in the Netherlands and has a long and well-built experience of concept development and project management of complete shop fittings mainly to the specialised retail trade. The turnover is about EUR 5 million with good profitability. PremOers biggest customers are planning to expand in the Netherlands as well as in Belgian and Germany.

PremOers will be merged by ITAB in the Netherlands. Through the acquisition of PremOers, ITAB is strengthen its market position in the Netherlands. The acquisition will mean an increase in volume mainly in wood for ITAB in Holland but also shop fittings in metal for ITAB in Czech Republic.

ITAB Shop Concept supplies complete shop fittings for the food and non-food business. The activities consist of project management, design, development, manufacturing and sales. The concept range includes shop fittings mainly in wood and metal, shop equipment such as checkouts and entrance systems and internally developed products. The yearly turnover in ITAB Shop Concept is approximately SEK 1.350 million/year. The Group has 900 employees.

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